

Balance Sheet

As at 31st March, 2003

19

	Notes	2003 HK\$'000	2002 HK\$'000
Investments in subsidiaries	13	76,105	109,935
Current assets			
Other receivables		616	568
Tax recoverable		—	1
Trading securities		—	2,025
Cash and bank balances		38	51
		654	2,645
Current liabilities			
Accrued charges		489	940
Net current assets		165	1,705
Total assets less current liabilities		76,270	111,640
Financed by:			
Share capital	17	38,950	38,950
Reserves	18	37,320	72,690
		76,270	111,640

On behalf of the Board

Wong Tek Sun, Takson
Director

Pang Shu Yuk, Adeline Rita
Director