

Consolidated Cash Flow Statement

For the year ended 31st March, 2003

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	Notes	2003 HK\$'000	2002 HK\$'000
Net cash inflow generated from operations	20(a)	24,873	18,914
Interest received		3,131	680
Interest paid		(2,614)	(4,288)
Interest element of finance leases		(47)	(181)
Hong Kong profits tax refunded		26	646
Overseas tax paid		—	(201)
Net cash inflow from operating activities		25,369	15,570
Investing activities			
Purchases of fixed assets		(3,351)	(745)
Proceeds from liquidation of a jointly controlled entity		—	12,975
Repayment from a jointly controlled entity		—	1,179
Proceeds from disposal of fixed assets		90	11
Net cash (outflow)/inflow from investing activities		(3,261)	13,420
Net cash inflow before financing		22,108	28,990
Financing	20(b)		
Capital contributions from minority interests		1,809	—
Repurchase of shares		—	(4,640)
Net bank loans repaid		(10,345)	(34,299)
Payment of capital element of finance leases		(472)	(873)
Net cash outflow from financing		(9,008)	(39,812)
Change in pledged time deposit		(2,035)	24,650
Increase in cash and cash equivalents		11,065	13,828
Cash and cash equivalents at 1st April		22,075	8,247
Cash and cash equivalents at 31st March	20(c)	33,140	22,075