

CONSOLIDATED INCOME STATEMENT

For the year ended March 31, 2003

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
Turnover	4	175,914	189,107
Cost of sales		(157,915)	(168,537)
Gross profit		17,999	20,570
Other operating income	5	285	577
Distribution costs		(925)	(2,253)
Administrative expenses		(12,432)	(15,764)
Profit from operations	6	4,927	3,130
Finance costs		—	(3)
Profit before taxation		4,927	3,127
Taxation	7	(1,034)	(894)
Profit for the year		<u>3,893</u>	<u>2,233</u>
Dividend	8	—	1,670
Earnings per share — basic	9	<u>2.33 cents</u>	<u>1.33 cents</u>