

## CONSOLIDATED BALANCE SHEET

At March 31, 2003

	<i>Notes</i>	<b>2003</b> <i>HK\$'000</i>	2002 <i>HK\$'000</i>
<b>Non-current assets</b>			
Property, plant and equipment	10	<b>4,797</b>	6,994
<b>Current assets</b>			
Inventories	12	<b>19,665</b>	16,559
Trade and other receivables	13	<b>7,986</b>	23,445
Bank balances and cash		<b>35,671</b>	32,504
		<b>63,322</b>	72,508
<b>Current liabilities</b>			
Trade and other payables	14	<b>12,699</b>	27,339
Taxation payable		<b>3,706</b>	2,451
		<b>16,405</b>	29,790
Net current assets		<b>46,917</b>	42,718
Total assets less current liabilities		<b>51,714</b>	49,712
<b>Capital and reserves</b>			
Share capital	15	<b>1,670</b>	1,670
Reserves		<b>49,330</b>	47,107
Shareholders' funds		<b>51,000</b>	48,777
<b>Non-current liability</b>			
Deferred taxation	17	<b>714</b>	935
		<b>51,714</b>	49,712

The financial statements on pages 17 to 39 were approved and authorised for issue by the Board of Directors on July 3, 2003 and are signed on its behalf by:

**Ling Tai Yuk, John**  
*Director*

**Kong Ho Pak**  
*Director*