

Consolidated Statement of Changes in Equity

Year ended 31st March, 2003

	2003	2002
	<i>HK\$</i>	<i>HK\$</i>
Opening balance – total equity		
– as previously reported	1,799,934,230	1,759,446,457
– prior year adjustment in respect of dividend proposed	–	10,244,397
	1,799,934,230	1,769,690,854
– as restated		
Surplus on revaluation of properties	–	196,412
Shares of reserves of associates	432	(46,661)
Exchange differences on translation of the financial statements of foreign subsidiaries	3,223	13,961
	3,655	163,712
Net gains not recognised in the income statement		
Dividend approved in respect of previous year	(10,244,397)	(10,244,397)
Issue of shares	–	8,500,000
Premium arising from issue of shares	–	36,580,541
Asset revaluation reserve and exchange reserve released on disposal of properties and property based investments	–	(13,645,896)
Goodwill released on deemed disposal of shares in an associate	15,163	–
Others	–	89,147
(Loss) Profit for the year	(66,828,046)	8,800,269
	(77,057,280)	30,079,664
Closing balance – total equity	1,722,880,605	1,799,934,230