

Balance Sheet

At 31st March, 2003

	<i>Note</i>	2003 <i>HK\$</i>	2002 <i>HK\$</i>
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	<i>12</i>	54,350	80,126
Interests in subsidiaries	<i>14</i>	1,724,598,111	1,719,670,034
		<u>1,724,652,461</u>	<u>1,719,750,160</u>
Current assets			
Other receivables	<i>20</i>	352,386	355,435
Bank balances and cash	<i>21</i>	176,440,902	197,992,378
		<u>176,793,288</u>	<u>198,347,813</u>
Current liabilities			
Other payables	<i>22</i>	384,378	406,539
Provisions	<i>24</i>	3,618,333	1,940,000
		<u>4,002,711</u>	<u>2,346,539</u>
Net current assets		<u>172,790,577</u>	<u>196,001,274</u>
NET ASSETS		<u><u>1,897,443,038</u></u>	<u><u>1,915,751,434</u></u>
CAPITAL AND RESERVES			
Issued capital	<i>26</i>	51,221,985	51,221,985
Reserves	<i>28</i>	1,846,221,053	1,864,529,449
		<u>1,897,443,038</u>	<u>1,915,751,434</u>

Approved and authorised for issue by the Board of Directors on 7th July, 2003.

Chan Sheung Chiu
Director

Ann Li Mee Sum
Director