## Consolidated

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U P B E S T G R O U P LIMITED



For the year ended March 31, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	(4)	50,790	51,245
Net investment loss	(5)	(1,867)	(738)
Other income		129	4
Provision for doubtful debts		(14,246)	-
Administrative and other operating expenses		(15,606)	(15,776)
Profit from operations	(6)	19,200	34,735
Finance costs	(7)	(3,195)	(5,302)
Profit before taxation		16,005	29,433
Taxation	(9)	(2,882)	(4,845)
Net profit for the year attributable to shareholders	(10) & (26)	13,123	24,588
Dividends	(11)	5,376	11,200
Basic earnings per share	(12)	HK1.2 cents	HK2.2 cents