

Consolidated

Balance Sheet

As at March 31, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Assets and liabilities			
Non-current assets			
Plant and equipment	(13)	1,035	1,089
Intangible assets	(14)	2,720	3,060
Investments in securities	(16)	3,490	24,182
Other non-current assets	(17)	5,328	5,356
		<u>12,573</u>	<u>33,687</u>
Current assets			
Investments in securities	(16)	51	—
Debtors, prepayments and deposits	(18)	435,855	349,494
Tax recoverable		987	—
Pledged fixed deposits with bank	(19)	62,386	61,366
Other bank balances and cash	(20)	8,935	20,443
		<u>508,214</u>	<u>431,303</u>
Current liabilities			
Bank borrowings	(21)	167,372	55,070
Creditors and accrued charges	(22)	136,072	160,567
Amounts due to related companies	(23)	38,710	19,300
Amount due to a director	(23)	37,079	43,756
Tax payable		212	1,078
		<u>379,445</u>	<u>279,771</u>
Net current assets		<u>128,769</u>	<u>151,532</u>
Total assets less current liabilities		<u>141,342</u>	<u>185,219</u>
Non-current liabilities			
Amount due to a director	(24)	—	50,000
Net assets		<u>141,342</u>	<u>135,219</u>
Equity			
Capital and reserves			
Share capital	(25)	11,200	2,800
Reserves	(26)	124,766	125,419
Proposed final dividend	(11)	5,376	7,000
		<u>141,342</u>	<u>135,219</u>

The financial statements on pages 18 to 48 were approved and authorised for issue by the Board of Directors on July 4, 2003 and are signed on its behalf by:

Tsang Cheuk Lau
Chairman

Li Kwok Cheung, George
Executive Director

