

Balance Sheet

As at March 31, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Assets and liabilities			
Non-current assets			
Investments in subsidiaries	(15)	<u>10,615</u>	<u>10,615</u>
Current assets			
Amounts due from subsidiaries	(15)	67,260	64,900
Deposit paid		6	–
Bank balances		<u>39</u>	<u>162</u>
		<u>67,305</u>	<u>65,062</u>
Current liabilities			
Creditors and accrued charges		919	861
Amount due to a subsidiary	(15)	270	950
Amount due to a director	(23)	<u>7</u>	<u>–</u>
		<u>1,196</u>	<u>1,811</u>
Net current assets		<u>66,109</u>	<u>63,251</u>
Net assets		<u><u>76,724</u></u>	<u><u>73,866</u></u>
Equity			
Capital and reserves			
Share capital	(25)	11,200	2,800
Reserves	(26)	60,148	64,066
Proposed final dividend	(11)	<u>5,376</u>	<u>7,000</u>
		<u><u>76,724</u></u>	<u><u>73,866</u></u>

The financial statements on pages 18 to 48 were approved and authorised for issue by the Board of Directors on July 4, 2003 and are signed on its behalf by:

Tsang Cheuk Lau
Chairman

Li Kwok Cheung, George
Executive Director

