

Consolidated Profit and Loss Account

For the year ended 31st March 2003

		2003	As restated
	<i>Notes</i>	HK\$'000	2002 HK\$'000
Turnover	2	1,090,537	1,044,155
Cost of sales		(782,386)	(771,723)
Gross profit		308,151	272,432
Other revenues	2	4,839	10,164
Selling and distribution expenses		(138,522)	(148,524)
Administrative expenses		(112,587)	(113,689)
Other operating expenses		(8,095)	(8,872)
Operating profit	3	53,786	11,511
Finance costs	4	(2,286)	(6,954)
Share of losses of associated companies		(7,622)	(5,840)
Profit/(loss) before taxation		43,878	(1,283)
Taxation	5	(12,847)	(5,032)
Profit/(loss) after taxation		31,031	(6,315)
Minority interests		227	2,383
Profit/(loss) attributable to shareholders	6	31,258	(3,932)
Dividends	7	(19,617)	(15,694)
Basic earnings/(loss) per share	8	8 cents	(1 cent)