

## Consolidated Cash Flow Statement

For the year ended 31st March 2003

		2003	As restated 2002
	<i>Note</i>	<b>HK\$'000</b>	HK\$'000
Net cash inflow generated from operations	23(a)	<b>105,829</b>	25,929
Interest on bank loans and overdrafts		<b>(1,978)</b>	(6,458)
Interest element of finance lease payments		<b>(308)</b>	(496)
Hong Kong profits tax paid		<b>(2,127)</b>	(1,551)
Overseas tax paid		<b>(693)</b>	(137)
Net cash inflow from operating activities		<b>100,723</b>	17,287
Investing activities			
Purchase of fixed assets		<b>(12,197)</b>	(10,109)
Proceeds from disposals of fixed assets		<b>26</b>	65
Purchase of trading securities		–	(2,934)
Advance to an associated company		<b>(12,751)</b>	(10,487)
Interest received		<b>3,171</b>	7,307
Dividends received from trading securities		<b>25</b>	25
Consideration paid for the repurchase of shares in a subsidiary		<b>(7,000)</b>	–
Net cash outflow from investing activities		<b>(28,726)</b>	(16,133)
Net cash inflow before financing carried forward to page 30		<b>71,997</b>	1,154

## Consolidated Cash Flow Statement (Cont'd)

For the year ended 31st March 2003

	<i>Note</i>	<b>2003</b> <b>HK\$'000</b>	As restated 2002 HK\$'000
Net cash inflow before financing brought forward from page 29		<b>71,997</b>	1,154
Financing activities	23(b)		
Dividends paid		<b>(15,694)</b>	(51,005)
Repayment of bank loans		<b>(32,630)</b>	(131,687)
Capital element of finance lease payments		<b>(2,955)</b>	(2,524)
Net cash outflow from financing		<b>(51,279)</b>	(185,216)
Increase/(decrease) in cash and cash equivalents		<b>20,718</b>	(184,062)
Cash and cash equivalents at 1st April		<b>145,530</b>	329,688
Effect of foreign exchange rate changes		<b>(696)</b>	(96)
Cash and cash equivalents at 31st March		<b><u>165,552</u></b>	<u>145,530</u>
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		<b>177,608</b>	159,158
Bank overdrafts		<b>(12,056)</b>	(13,628)
		<b><u>165,552</u></b>	<u>145,530</u>