

Consolidated Income Statement

For the year ended 31st March 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
Turnover		314,008	804,890
Cost of sales		<u>(261,264)</u>	<u>(567,865)</u>
Gross profit		52,744	237,025
Other operating income		10,892	18,715
Distribution costs		(16,882)	(48,235)
Administrative expenses		<u>(30,001)</u>	<u>(103,170)</u>
Profit from operations	5	16,753	104,335
Interest on bank borrowings wholly repayable within five years		(212)	(944)
Loss on disposal and partial disposal of interests in subsidiaries		<u>(18,390)</u>	<u>—</u>
(Loss) profit before taxation		(1,849)	103,391
Taxation	9	<u>(169)</u>	<u>(5,446)</u>
(Loss) profit before minority interests		(2,018)	97,945
Minority interests		<u>(2,362)</u>	<u>—</u>
(Loss) profit attributable to shareholders		<u>(4,380)</u>	<u>97,945</u>
Distributions	10	<u>193,875</u>	<u>322,395</u>
(Loss) earnings per share (HK cents)	11	<u>(0.48)</u>	<u>11.87</u>