

Balance Sheet

At 31st March 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	13	<u>170,771</u>	<u>311,167</u>
CURRENT ASSETS			
Bank balances and cash		24,359	44
CURRENT LIABILITIES			
Other payables		<u>268</u>	<u>28</u>
NET CURRENT ASSETS			
		<u>24,091</u>	<u>16</u>
		<u>194,862</u>	<u>311,183</u>
CAPITAL AND RESERVES			
Share capital	20	99,000	82,500
Reserves	22	<u>95,862</u>	<u>228,683</u>
		<u>194,862</u>	<u>311,183</u>

David An
Chairman

Zhou Nan Zheng
Executive Director