



CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2003

	NOTE	2003 HK\$	2002 HK\$
Turnover	3	953,738,988	1,039,918,898
Other revenues	3	4,714,388	6,920,049
Cost of inventories consumed		(277,691,833)	(295,087,440)
Staff costs	9	(319,153,957)	(361,823,380)
Operating lease rentals		(101,934,266)	(115,879,176)
Depreciation of fixed assets		(50,910,780)	(51,659,567)
Other operating expenses		(176,070,245)	(177,607,021)
Amortisation of intangible assets		(4,795,466)	(4,625,816)
One-off expenses incurred on restaurant closures	4	(17,717,086)	–
Impairment and revaluation deficit of properties	4	(41,305,970)	(2,530,000)
Impairment loss of goodwill	23(b)	(10,067,315)	–
Operating (loss)/profit	4	(41,193,542)	37,626,547
Share of net losses of associated companies		(782,568)	(290,068)
(Loss)/profit before taxation		(41,976,110)	37,336,479
Taxation	5	(7,319,936)	(7,867,748)
(Loss)/profit after taxation		(49,296,046)	29,468,731
Minority interests		(8,924,509)	(9,648,630)
(Loss)/profit attributable to shareholders	6	(58,220,555)	19,820,101
Dividends	7	4,645,964	15,640,180
(Loss)/earnings per share	8		
Basic		(18.6 cents)	6.3 cents
Diluted		N/A	6.2 cents