



# CONSOLIDATED BALANCE SHEET

As at 31 March 2003

	NOTE	2003 HK\$	2002 HK\$
<b>Non-current assets</b>			
Intangible assets	12	36,800,000	41,595,466
Fixed assets	13	321,474,248	377,531,971
Investments	14	8,485,829	11,313,137
Rental deposits paid		23,289,928	27,168,246
		<b>390,050,005</b>	457,608,820
<b>Current assets</b>			
Inventories	15	15,174,563	15,203,673
Amount due from an associated company	17	2,975	920,401
Trade receivables	18	2,728,553	5,406,512
Deposits, prepayments and other receivables		15,727,302	17,120,357
Taxation recoverable		1,728,060	1,233,914
Pledged bank deposits		–	3,712,472
Bank balances and cash		202,973,490	200,281,432
		<b>238,334,943</b>	243,878,761
<b>Current liabilities</b>			
Trade payables	19	26,063,139	30,708,366
Other payables and accrued charges		74,397,185	77,814,040
Provision for long service payments – current portion	20	1,472,000	611,000
Taxation payable		4,461,996	3,062,582
Cake coupon liabilities – current portion		39,846,547	45,009,880
		<b>146,240,867</b>	157,205,868
<b>Net current assets</b>			
		<b>92,094,076</b>	86,672,893
<b>Total assets less current liabilities</b>			
		<b>482,144,081</b>	544,281,713
<b>Financed by:</b>			
<b>Share capital</b>			
Share capital	21	31,302,861	31,280,361
<b>Reserves</b>			
Reserves	23	276,597,728	329,311,432
Dividend reserve	23	4,695,429	10,948,126
<b>Shareholders' funds</b>			
		<b>312,596,018</b>	371,539,919
<b>Minority interests</b>			
		<b>65,230,969</b>	62,257,509
<b>Cake coupons liabilities – non-current portion</b>			
		<b>87,518,566</b>	90,159,170
<b>Rental deposits received</b>			
		<b>381,168</b>	389,643
<b>Provision for long service payments – non-current portion</b>			
	20	<b>15,066,830</b>	18,370,000
<b>Deferred taxation</b>			
	24	<b>1,350,530</b>	1,565,472
		<b>482,144,081</b>	544,281,713

On behalf of the Board

**Chan Wai Cheung, Glenn**  
Chairman and Managing Director

**Chan Ka Lai, Joseph**  
Director