

CONSOLIDATED BALANCE SHEET

As at 31 March 2003

Non-current assets		NOTE	2003 <i>HK\$</i>	2002 <i>HK</i> \$
Fixed assets 13 321,474,248 17,531,971 Investments 14 8,485,829 27,168,246 390,050,005 457,608,820 457,608	Non-current assets			
Investments 14 8,485,829 23,289,928 27,168,246 23,289,928 23,289,928 27,168,246 39,050,005 457,608,820 23,289,928 39,050,005 457,608,820 20,005 23,005,005	Intangible assets	12	36,800,000	41,595,466
Rental deposits paid 23,289,928 390,050,005 457,608,820 457,205,820 457,20		13	321,474,248	377,531,971
Current assets 390,050,005 457,608,820 Current assets 15 15,174,563 15,203,673 Amount due from an associated company 17 2,975 920,401 Trade receivables 18 2,728,553 5,406,512 Deposits, prepayments and other receivables 15,727,302 17,120,357 Taxation recoverable 1,728,060 1,233,914 Pledged bank deposits - 3,712,472 Bank balances and cash 202,973,490 200,281,432 203,334,943 243,878,761 Current liabilities 19 26,063,139 30,708,366 Other payables and accrued charges 74,997,185 77,814,040 Provision for long service payments – current portion 20 1,472,000 611,000 Taxation payable 4,461,996 3,662,582 Cake coupon liabilities – current portion 39,846,547 45,009,880 Net current assets 92,094,076 86,672,893 Total assets less current liabilities 21 31,302,861 31,280,361 Reserves 23 276	Investments	14	8,485,829	11,313,137
Inventories	Rental deposits paid		23,289,928	27,168,246
Inventories			390,050,005	457,608,820
Amount due from an associated company 17 2,975 920,401 Trade receivables 18 2,728,553 5,406,512 Deposits, prepayments and other receivables 15,727,302 17,120,357 Taxation recoverable 1,728,060 1,233,914 Pledged bank deposits - 3,712,472 Bank balances and cash 202,973,490 200,281,432 Current liabilities 238,334,943 243,878,761 Current payables 19 26,063,139 30,708,366 Other payables and accrued charges 74,397,185 77,814,040 Provision for long service payments – current portion 20 1,472,000 611,000 Taxation payable 4,461,996 3,062,582 Cake coupon liabilities – current portion 20 1,472,000 611,000 Taxation payable 4,461,996 3,062,582 Cake coupon liabilities – current portion 20 1,472,000 611,000 Total assets less current liabilities 29,094,076 86,672,893 Total assets less current liabilities 21 31,302,861 31,280,361 Reserves 23 276,597,728	Current assets			
Trade receivables 18 2,728,553 5,406,512 Deposits, prepayments and other receivables 15,727,302 17,120,357 Taxation recoverable 1,728,060 1,233,914 Pledged bank deposits - 3,712,472 Bank balances and cash 202,973,490 200,281,432 238,334,943 243,878,761 Current liabilities Trade payables 19 26,063,139 30,708,366 Other payables and accrued charges 74,397,185 77,814,040 Provision for long service payments – current portion 20 1,472,000 611,000 Taxation payable 39,846,547 45,009,880 Cake coupon liabilities – current portion 39,846,547 45,009,880 Net current assets 92,094,076 86,672,893 Total assets less current liabilities 482,144,081 544,281,713 Financed by: 312,80,361 86,672,893 Share capital 21 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve	Inventories	15	15,174,563	15,203,673
Deposits, prepayments and other receivables 15,727,302 17,120,357 Taxation recoverable 1,728,060 1,233,914 Pledged bank deposits - 3,712,472 Bank balances and cash 238,334,943 243,878,761 Current liabilities Trade payables 19 26,063,139 30,708,366 Other payables and accrued charges 74,397,185 77,814,040 Provision for long service payments – current portion 20 1,472,000 611,000 Taxation payable 4,461,996 3,062,582 Cake coupon liabilities – current portion 39,846,547 45,009,880 Net current assets 92,094,076 86,672,893 Total assets less current liabilities 482,144,081 544,281,713 Financed by: 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Share holders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 <td>Amount due from an associated company</td> <td>17</td> <td>2,975</td> <td>920,401</td>	Amount due from an associated company	17	2,975	920,401
Taxation recoverable 1,728,060 1,233,914 Pledged bank deposits - 3,712,472 Bank balances and cash 202,973,490 200,281,432 202,973,490 238,334,943 243,878,761 Current liabilities Trade payables 19 26,063,139 30,708,366 Other payables and accrued charges 74,397,185 77,814,040 Provision for long service payments – current portion 20 1,472,000 611,000 Taxation payable 4,461,996 3,062,582 45,009,880 Cake coupon liabilities – current portion 39,846,547 45,009,880 Net current assets 92,094,076 86,672,893 Total assets less current liabilities 482,144,081 544,281,713 Financed by: 31 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509	Trade receivables	18	2,728,553	5,406,512
Pledged bank deposits	Deposits, prepayments and other receivables		15,727,302	17,120,357
Bank balances and cash 202,973,490 200,281,432 Current liabilities 238,334,943 243,878,761 Trade payables 19 26,063,139 30,708,366 Other payables and accrued charges 74,397,185 77,814,040 Provision for long service payments – current portion 20 1,472,000 611,000 Taxation payable 4,461,996 3,062,582 Cake coupon liabilities – current portion 39,846,547 45,009,880 Net current assets 92,094,076 86,672,893 Total assets less current liabilities 482,144,081 544,281,713 Financed by: 544,281,713 544,281,713 Financed by: 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 <t< td=""><td>Taxation recoverable</td><td></td><td>1,728,060</td><td>1,233,914</td></t<>	Taxation recoverable		1,728,060	1,233,914
Current liabilities Trade payables 19 26,063,139 30,708,366 Other payables and accrued charges 74,397,185 77,814,040 Provision for long service payments – current portion 20 1,472,000 611,000 Taxation payable 4,461,996 3,062,582 Cake coupon liabilities – current portion 33,846,547 45,009,880 Net current assets 92,094,076 86,672,893 Net current assets less current liabilities 482,144,081 544,281,713 Financed by: 21 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Pledged bank deposits		_	3,712,472
Current liabilities Trade payables 19 26,063,139 30,708,366 Other payables and accrued charges 74,397,185 77,814,040 Provision for long service payments – current portion 20 1,472,000 611,000 Taxation payable 4,461,996 3,062,582 Cake coupon liabilities – current portion 39,846,547 45,009,880 Net current assets 92,094,076 86,672,893 Total assets less current liabilities 482,144,081 544,281,713 Financed by: 21 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Bank balances and cash		202,973,490	200,281,432
Trade payables 19 26,063,139 30,708,366 Other payables and accrued charges 74,397,185 77,814,040 Provision for long service payments – current portion 20 1,472,000 611,000 Taxation payable 4,461,996 3,062,582 Cake coupon liabilities – current portion 39,846,547 45,009,880 Net current assets 92,094,076 86,672,893 Total assets less current liabilities 482,144,081 544,281,713 Financed by: Share capital 21 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000			238,334,943	243,878,761
Other payables and accrued charges 74,397,185 77,814,040 Provision for long service payments – current portion 20 1,472,000 611,000 Taxation payable 4,461,996 3,062,582 39,846,547 45,009,880 Cake coupon liabilities – current portion 39,846,547 45,009,880 157,205,868 Net current assets 92,094,076 86,672,893 Total assets less current liabilities 482,144,081 544,281,713 Financed by: Share capital 21 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Current liabilities			
Provision for long service payments – current portion 20 1,472,000 611,000 Taxation payable 4,461,996 3,062,582 Cake coupon liabilities – current portion 39,846,547 45,009,880 Net current assets 92,094,076 86,672,893 Total assets less current liabilities 482,144,081 544,281,713 Financed by: 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Trade payables	19	26,063,139	30,708,366
Taxation payable 4,461,996 3,062,582 Cake coupon liabilities – current portion 39,846,547 45,009,880 Net current assets 92,094,076 86,672,893 Total assets less current liabilities 482,144,081 544,281,713 Financed by: 5hare capital 21 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Other payables and accrued charges		74,397,185	77,814,040
Cake coupon liabilities – current portion 39,846,547 146,240,867 45,009,880 Net current assets 92,094,076 86,672,893 Total assets less current liabilities 482,144,081 544,281,713 Financed by: 544,281,713 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Provision for long service payments - current portion	20	1,472,000	611,000
Net current assets 92,094,076 86,672,893 Total assets less current liabilities 482,144,081 544,281,713 Financed by: 21 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Taxation payable		4,461,996	3,062,582
Net current assets 92,094,076 86,672,893 Total assets less current liabilities 482,144,081 544,281,713 Financed by: Share capital 21 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Cake coupon liabilities - current portion		39,846,547	45,009,880
Financed by: 482,144,081 544,281,713 Share capital 21 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000			146,240,867	157,205,868
Financed by: Share capital 21 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Net current assets		92,094,076	86,672,893
Share capital 21 31,302,861 31,280,361 Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Total assets less current liabilities		482,144,081	544,281,713
Reserves 23 276,597,728 329,311,432 Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Financed by:			
Dividend reserve 23 4,695,429 10,948,126 Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Share capital	21	31,302,861	31,280,361
Shareholders' funds 312,596,018 371,539,919 Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Reserves	23	276,597,728	329,311,432
Minority interests 65,230,969 62,257,509 Cake coupons liabilities – non-current portion 87,518,566 90,159,170 Rental deposits received 381,168 389,643 Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Dividend reserve	23	4,695,429	10,948,126
Cake coupons liabilities – non-current portion87,518,56690,159,170Rental deposits received381,168389,643Provision for long service payments – non-current portion2015,066,83018,370,000	Shareholders' funds		312,596,018	371,539,919
Rental deposits received381,168389,643Provision for long service payments – non-current portion2015,066,83018,370,000	Minority interests		65,230,969	62,257,509
Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Cake coupons liabilities – non-current portion		87,518,566	90,159,170
Provision for long service payments – non-current portion 20 15,066,830 18,370,000	Rental deposits received		381,168	389,643
Deferred taxation 24 1,350,530 1,565,472	Provision for long service payments - non-current portion	20	15,066,830	18,370,000
	Deferred taxation	24	1,350,530	1,565,472
482,144,081 544,281,713			482,144,081	544,281,713

On behalf of the Board

Chan Wai Cheung, Glenn

Chan Ka Lai, Joseph
Director

Chairman and Managing Director