



# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2003

	NOTE	2003 HK\$	2002 HK\$
<b>Net cash inflow from operating activities</b>	25	<u>60,254,318</u>	<u>101,925,042</u>
<b>Investing activities</b>			
Purchase of fixed assets		(49,676,958)	(36,556,408)
Proceeds from sale of fixed assets		653,442	1,650,263
Interest income		2,640,494	3,785,910
Dividend received from an associated company		<u>1,850,000</u>	<u>6,050,000</u>
<b>Net cash outflow from investing activities</b>		<u>(44,533,022)</u>	<u>(25,070,235)</u>
<b>Net cash inflow before financing activities</b>		15,721,296	76,854,807
<b>Financing activities</b>			
Bank deposits released/(pledged)		3,712,472	(29,354)
Dividends paid to minority shareholders		(5,951,049)	(8,641,847)
Issue of shares upon the exercise of share options		108,000	-
Dividends paid		(10,948,126)	(17,204,198)
Unclaimed dividend written back		<u>49,465</u>	<u>-</u>
<b>Net cash outflow from financing activities</b>		<u>(13,029,238)</u>	<u>(25,875,399)</u>
<b>Increase in cash and cash equivalents</b>		2,692,058	50,979,408
<b>Cash and cash equivalents at 1 April 2002/2001</b>		<u>200,281,432</u>	<u>149,302,024</u>
<b>Cash and cash equivalents at 31 March 2003/2002</b>		<u>202,973,490</u>	<u>200,281,432</u>
<b>Analysis of balances of cash and cash equivalents:</b>			
Bank balances and cash		<u>202,973,490</u>	<u>200,281,432</u>