



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2003

	Share capital HK\$	Share premium HK\$	Exchange fluctuation reserve HK\$	Retained earnings HK\$	Dividend reserve HK\$	Total HK\$
At 1 April 2001	31,280,361	119,138,694	69,124	205,923,693	12,512,144	368,924,016
Profit for the year	-	-	-	19,820,101	-	19,820,101
2001 final dividend paid	-	-	-	-	(12,512,144)	(12,512,144)
2002 interim dividend proposed	-	-	-	(4,692,054)	4,692,054	-
2002 interim dividend paid	-	-	-	-	(4,692,054)	(4,692,054)
2002 final dividend proposed	-	-	-	(10,948,126)	10,948,126	-
At 31 March 2002	<u>31,280,361</u>	<u>119,138,694</u>	<u>69,124</u>	<u>210,103,614</u>	<u>10,948,126</u>	<u>371,539,919</u>
At 1 April 2002	31,280,361	119,138,694	69,124	210,103,614	10,948,126	371,539,919
Write-back of unclaimed dividend	-	-	-	49,465	-	49,465
Write-back for impairment loss of goodwill previously charged against reserve	-	-	-	10,067,315	-	10,067,315
Loss for the year	-	-	-	(58,220,555)	-	(58,220,555)
2002 final dividend paid	-	-	-	-	(10,948,126)	(10,948,126)
2003 final dividend proposed	-	-	-	(4,695,429)	4,695,429	-
Issue of shares upon exercise of share options	22,500	85,500	-	-	-	108,000
At 31 March 2003	<u>31,302,861</u>	<u>119,224,194</u>	<u>69,124</u>	<u>157,304,410</u>	<u>4,695,429</u>	<u>312,596,018</u>