

CONSOLIDATED INCOME STATEMENT

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	6	9,230	32,582
Cost of sales		(13,215)	(48,034)
Gross loss		(3,985)	(15,452)
Other revenue	6	76	310
Selling and distribution expenses		(599)	(2,569)
Administrative expenses		(43,383)	(37,437)
Other operating expenses, net		(35,037)	(298,072)
		(78,943)	(337,768)
LOSS FROM OPERATING ACTIVITIES	8	(82,928)	(353,220)
Finance costs	9	(13,020)	(11,122)
		(95,948)	(364,342)
Share of losses of associates		(733)	(2,209)
Share of losses of a jointly-controlled entity		–	(6,592)
LOSS BEFORE TAX		(96,681)	(373,143)
Tax	12	(1,540)	(53)
LOSS BEFORE MINORITY INTERESTS		(98,221)	(373,196)
Minority interests		70	5,310
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	13	(98,151)	(367,886)
LOSS PER SHARE			
– Basic	14	(3.96 cents)	(21.64 cents)
– Diluted		N/A	N/A

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Dynamic Global Holdings Limited

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The notes on pages 29 to 90 form an integral part of these financial statements.