

# CONSOLIDATED BALANCE SHEET

31 December 2002

24

Dynamic Global Holdings Limited

ANNUAL REPORT 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	<b>71,395</b>	79,179
Properties under development	16	<b>227,360</b>	227,814
Interest in a joint venture	18	–	–
Interest in associates	19	<b>71,169</b>	58,857
Long-term investments	20	–	–
Pledged bank balances	25	<b>1,957</b>	2,390
Restricted bank balances	25	<b>1,193</b>	236
		<b>373,074</b>	368,476
<b>CURRENT ASSETS</b>			
Due from a former director	21	–	–
Properties held for sale	22	<b>50,393</b>	50,649
Inventories	23	<b>3,306</b>	1,306
Trade receivables	24	<b>133</b>	954
Other receivables, deposits and prepayments		<b>6,771</b>	7,813
Pledged bank deposits	25	<b>67</b>	116
Cash and cash equivalents	25	<b>3,205</b>	3,700
		<b>63,875</b>	64,538
<b>CURRENT LIABILITIES</b>			
Trade payables	26	<b>(51,444)</b>	(57,827)
Other payables and accruals		<b>(154,424)</b>	(106,801)
Deposits received		<b>(38,049)</b>	(9,184)
Tax payable		<b>(572)</b>	(2,507)
Due to directors	27	<b>(960)</b>	–
Short-term bank loans	28	<b>(47,642)</b>	(47,565)
Due to a major shareholder	29	<b>(19,647)</b>	–
Due to a minority shareholder of a subsidiary	30	<b>(5,027)</b>	(5,349)
Current portion of finance lease payable	31	<b>(319)</b>	(121)
Current portion of long-term bank loans	32	<b>(140)</b>	(131)
Other short-term loans	33	<b>(21,314)</b>	(29,047)
		<b>(339,538)</b>	(258,532)
<b>NET CURRENT LIABILITIES</b>		<b>(275,663)</b>	(193,994)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>97,411</b>	174,482

# Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT LIABILITIES</b>			
Finance lease payable	31	(908)	(88)
Long-term bank loans	32	(1,114)	(14,439)
		<b>(2,022)</b>	(14,527)
<b>MINORITY INTERESTS</b>			
		<b>(715)</b>	(776)
		<b>94,674</b>	159,179
<b>CAPITAL AND RESERVES</b>			
Issued capital	35	262,041	218,941
Reserves	37	(167,367)	(59,762)
		<b>94,674</b>	159,179

Approved by the board of directors on 11 July 2003.

On behalf of the board

**Liang Jianhua**  
Director

**Chen Jung Hsin**  
Director

25

Dynamic Global Holdings Limited

ANNUAL REPORT 2002

The notes on pages 29 to 90 form an integral part of these financial statements.