

BALANCE SHEET

31 December 2002

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Dynamic Global Holdings Limited

ANNUAL REPORT 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Interest in subsidiaries	17	121,320	179,565
Long-term investments	20	–	–
		121,320	179,565
CURRENT ASSETS			
Other receivables, deposits and prepayments		17	2
Cash and cash equivalents	25	1	13
		18	15
CURRENT LIABILITIES			
Other payables and accruals		(4,785)	(4,401)
Due to a major shareholder	29	(11,327)	–
Other short-term loans	33	(10,552)	(16,500)
		(26,664)	(20,901)
NET CURRENT LIABILITIES			
		(26,646)	(20,886)
CAPITAL AND RESERVES			
Issued capital	35	262,041	218,941
Reserves	37	(167,367)	(60,262)
		94,674	158,679

Approved by the board of directors on 11 July 2003.

On behalf of the board

Liang Jianhua
Director

Chen Jung Hsin
Director

The notes on pages 29 to 90 form an integral part of these financial statements.