

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2002

	2002	2001
	HK\$'000	HK\$'000
Shareholders' equity as at 1 January	159,179	355,181
Exchange movement	248	2,697
Issue of new shares	43,100	80,495
Premium on issue of shares	–	28,574
Transfer from deferred tax	–	34,091
Impairment of goodwill arising from acquisition of		
– subsidiaries	–	23,641
– an associate	–	2,386
Discount on issue of new shares written off in share premium account	(9,702)	–
Net loss for the year	(98,151)	(367,886)
Shareholders' equity as at 31 December	94,674	159,179

27

Dynamic Global Holdings Limited

ANNUAL REPORT 2002

The notes on pages 29 to 90 form an integral part of these financial statements.