

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
OPERATING ACTIVITIES	38(a)		
Net cash inflow/(outflow) from operations		2,367	(25,572)
Mainland China tax paid		(3,475)	(727)
Net cash outflow from operating activities		(1,108)	(26,299)
INVESTING ACTIVITIES			
Purchase of fixed assets		(619)	(2,808)
Proceeds from disposal of fixed assets		–	622
Interest received		34	303
Increase in an amount due from a jointly-controlled entity		–	(583)
Decrease in an amount due to an associate		(3,306)	(3,258)
Increase in pledged and restricted bank balances		(475)	(2,742)
Net cash outflow from investing activities		(4,366)	(8,466)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(5,474)	(34,765)
FINANCING ACTIVITIES			
Issue of shares		20,000	–
New bank loans		–	9,419
New other loans		–	12,618
Repayment of bank loans		(13,350)	(28,257)
Repayment of other loans		(7,735)	(5,183)
Increase in amount due to a major shareholder		19,612	–
Interest paid		(12,985)	(9,587)
Repayment of finance lease payable		(204)	–
Decrease in amount due to a minority shareholder of a subsidiary		(330)	(70)
Net cash inflow/(outflow) from financing activities		5,008	(21,060)
DECREASE IN CASH AND CASH EQUIVALENTS		(466)	(55,825)
Cash and cash equivalents, beginning of year		3,700	59,096
Foreign exchange adjustments		(29)	429
CASH AND CASH EQUIVALENTS AT END OF YEAR		3,205	3,700

The notes on pages 29 to 90 form an integral part of these financial statements.