

WINFAIR INVESTMENT COMPANY LIMITED

Consolidated Income Statement

For The Year Ended 31 March 2003

	Notes	2003 HK\$	2002 HK\$
Turnover	4	13,775,862	10,058,284
Direct cost		(1,692,898)	—
		12,082,964	10,058,284
Other revenue		598,407	1,059,249
Administrative and general expenses		(3,668,232)	(4,130,334)
Provision for diminution in value of investment securities		(7,979,000)	(3,800,000)
Net unrealised holding losses on trading and other securities		(3,018,066)	(102,910)
Provision for impairment loss of properties held for or under development		(8,850,000)	(4,975,000)
Provision for long service payments		(530,000)	(80,000)
Loss from operations		(11,363,927)	(1,970,711)
Finance cost		—	—
Loss before taxation	5	(11,363,927)	(1,970,711)
Taxation	8	(1,186,390)	(795,819)
Loss after taxation		(12,550,317)	(2,766,530)
Loss per share	9	(0.31)	(0.07)