

Consolidated Profit and Loss Account

For the year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	3	125,186	163,691
Cost of sales		<u>(78,319)</u>	<u>(89,260)</u>
Gross profit		46,867	74,431
Other revenues	3	474	828
Selling and distribution expenses		<u>(39,312)</u>	<u>(41,245)</u>
Administrative expenses		<u>(30,476)</u>	<u>(31,125)</u>
Operating (loss)/ profit	4	<u>(22,447)</u>	2,889
Finance costs	5	<u>(46)</u>	<u>(783)</u>
(Loss)/ profit before taxation		<u>(22,493)</u>	2,106
Taxation	6(a)	<u>(502)</u>	<u>(811)</u>
(Loss)/ profit for the year	7	<u><u>(22,995)</u></u>	<u><u>1,295</u></u>
Basic (loss)/ earnings per share	8	<u><u>(12 cents)</u></u>	<u><u>1 cent</u></u>

