

C o n s o l i d a t e d B a l a n c e S h e e t

As at 31 March 2003

	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Fixed assets	11	29,763	27,106
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Current assets			
Inventories	14	43,178	45,223
Trade receivables, other receivables, deposits and prepayments	15	37,512	66,496
Tax recoverable		–	1,717
Cash and bank balances		40,618	30,817
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		121,308	144,253
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Current liabilities			
Trade payables, accruals and deposits received	16	10,030	10,489
Bills payable		3,571	2,045
Current portion of finance lease liabilities	18	246	–
Tax payable		711	–
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		14,558	12,534
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Net current assets		106,750	131,719
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Total assets less current liabilities		136,513	158,825
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Financed by:			
Share capital	17	20,000	20,000
Reserves	19(a)	115,547	138,534
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Shareholders' funds		135,547	158,534
Non-current liabilities			
Non-current portion of finance lease liabilities	18	634	–
Deferred taxation	18	332	291
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		136,513	158,825
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Tse Sun Po. Tony
Director



Tse Sun Lung, Alan
Director