

# Consolidated Cash Flow Statement

For the year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Operating activities			
Net cash inflow generated from operations	20(a)	13,300	15,915
Hong Kong profits tax refund		1,967	165
Net cash inflow from operating activities		15,267	16,080
Investing activities			
Interest received		474	828
Interest on bank borrowings		(14)	(748)
Interest element of finance leases		(32)	(35)
Dividend paid		–	(2,000)
Purchase of fixed assets		(4,569)	(4,656)
Purchase of subsidiaries		(960)	6
Net cash outflow from investing activities		(5,101)	(6,605)
Net cash inflow before financing		10,166	9,475
Financing activities			
Bank loans repaid	20(b)	–	(9,764)
Repayment of capital element of finance leases		(365)	(244)
Net trust receipt loans repaid		–	(34,077)
Net cash outflow from financing		(365)	(44,085)
Increase/(decrease) in cash and cash equivalents		9,801	(34,610)
Cash and cash equivalents at the beginning of the year		30,817	65,427
Cash and cash equivalents at the end of the year		40,618	30,817



Suen  
(Loss)



Yi  
(Gain)



Gwai  
(Resolution)



Gou  
(Encounter)