

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	2	238,839	615,055
Direct costs		(130,239)	(711,276)
		108,600	(96,221)
Other revenues	2	22,551	17,677
Administrative expenses		(47,386)	(57,476)
Impairment of properties held for/under development	14	(70,616)	–
Profit/(loss) from operations	3	13,149	(136,020)
Finance costs	5	(22,037)	(31,556)
Share of results of associated companies		(97,866)	3,044
Loss before taxation		(106,754)	(164,532)
Taxation	6	(5,408)	(1,998)
Loss after taxation		(112,162)	(166,530)
Minority interests		(18,335)	(16,928)
Loss attributable to shareholders	7 & 22	(130,497)	(183,458)
Loss per share	9		
– Basic		(10.14 cents)	(14.26 cents)