

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2003

	Note	2003 HK\$'000	2002 HK\$'000
Operating activities			
Net cash inflow generated from operations	25(a)	189,139	510,889
Interest received		11,079	8,823
Hong Kong profits tax (paid)/refund		(1,200)	2
Net cash inflow from operating activities		199,018	519,714
Investing activities			
Purchase of fixed assets and properties held for/under development		(61,710)	(11,815)
Purchase of investment securities		(3,000)	–
Proceeds from disposal of interests in subsidiaries		–	291,748
Net amounts (advanced to)/repaid from associated companies		(36)	100,389
Proceeds from capital repayment of long term investments		–	1,035
Proceeds from disposal of fixed assets		1,891	1,885
Net cash (outflow)/inflow from investing activities		(62,855)	383,242
Financing activities			
New bank loans	25(b)	158,298	248,000
Repayment of bank loans	25(b)	(80,454)	(329,962)
Repayment of loans to minority shareholders	25(b)	(103,185)	(125,550)
Interest paid		(25,155)	(35,647)
Dividend paid		–	(3)
Net cash outflow from financing		(50,496)	(243,162)
Increase in cash and cash equivalents		85,667	659,794
Cash and cash equivalents at the beginning of the year		704,022	44,228
Cash and cash equivalents at the end of the year		789,689	704,022
Analysis of the balances of cash and cash equivalents:			
Cash and bank balances		789,689	704,022