PARTICULARS OF PRINCIPAL PROPERTIES

(a) Investment properties

Particulars of the Group's principal investment properties as at 31st March 2003 are as follows:

Address	Туре	Tenure	Group's interest
Ground to 6th Floor and multi-storey car park Elizabeth House 250-254 Gloucester Road Hong Kong	Commercial and car parking on the Ground to 6th Floor	Long lease	100%

(b) Properties held for/under development

Particulars of the Group's principal properties held for/under development as at 31st March 2003 are as follows:

Location	Approximate floor area (sq. ft.)	Туре	Group's interest	Stage of completion	Anticipated completion
FSSTL No.182 DD51 Fanling New Territories	142,000	Residential	20%*	Planning application in progress	2008
Various lots in DD51 Fanling New Territories	-	Residential	20%*	Planning application in progress	2008
The Remaining Portions of Section A and B of Lot No. 2744 in DD 124 Yuen Long New Territories	98,000	Residential	100%	Land exchange in progress	2007
No. 33 and 35 Island Road Hong Kong	42,000	Residential	57%	Superstructure work in progress	2004
No. 21 Luk Hop Street San Po Kong Kowloon	100,800	Industrial	50%*	Demolition completed	2005

PARTICULARS OF PRINCIPAL PROPERTIES

(b) Properties held for/under development - continued

Location	Approximate floor area (sq. ft.)	Туре	Group's interest	Stage of completion	Anticipated completion
Various lots in DD 227 and DD 229 Tai Po Tsai, Sai Kung New Territories (To be known as Lot No. 898 in DD 227, Sai Kung)	1,078,000	Residential	14%*	Planning application in progress	2008

^{*} Properties held through associated companies.

(c) Properties held for sale

Particulars of the Group's properties held for sale as at 31st March 2003 are as follows:

Address	Туре	Tenure	Group's interest
The Colonnade No. 152 Tai Hang Road Hong Kong	Unsold residential units and carparks	Long lease	55%