

Five-year Financial Summary

| HK\$ Million | (Restated) | | (Restated) | | |
|---|------------|---------|------------|---------|---------|
| Financial year ended 31 March | 1999 | 2000 | 2001 | 2002 | 2003 |
| Consolidated Profit and Loss Account | | | | | |
| Turnover | 2,610 | 3,038 | 1,933 | 3,330 | 1,999 |
| Group profit/(loss) attributable to shareholders (<i>Note 1a</i>) | 504 | 670 | 243 | 86 | (782) |
| Dividends attributable to the year | (83) | (145) | (145) | (145) | (145) |
| Consolidated Balance Sheet | | | | | |
| Fixed assets | 5,301 | 4,730 | 4,232 | 3,912 | 3,163 |
| Associates (<i>Note 1a</i>) | 3,473 | 4,595 | 4,973 | 4,314 | 3,443 |
| Long-term investments (<i>Note 1a</i>) | 3,093 | 3,740 | 4,656 | 4,468 | 3,307 |
| Deferred debtors | 139 | 91 | 57 | 44 | 103 |
| Current assets | 10,077 | 11,508 | 11,121 | 6,826 | 5,669 |
| Current liabilities (<i>Note 1b</i>) | (4,714) | (7,432) | (5,256) | (1,802) | (2,161) |
| | 17,369 | 17,232 | 19,783 | 17,762 | 13,524 |
| Share capital | 414 | 414 | 414 | 414 | 414 |
| Reserves (<i>Notes 1a & 1b</i>) | 10,140 | 11,203 | 11,861 | 11,070 | 9,303 |
| Shareholders' funds | 10,554 | 11,617 | 12,275 | 11,484 | 9,717 |
| Minority interests (<i>Note 1a</i>) | 2,791 | 3,003 | 2,944 | 2,846 | 1,248 |
| Long-term bank loans | 3,476 | 1,880 | 3,774 | 3,329 | 2,336 |
| Deferred taxation | 548 | 732 | 790 | 103 | – |
| Deferred item | – | – | – | – | 223 |
| | 17,369 | 17,232 | 19,783 | 17,762 | 13,524 |
| Financial Data (<i>Notes 1 & 2</i>) | | | | | |
| Earnings/(loss) per share (<i>Cents</i>) | 24.4 | 32.4 | 11.7 | 4.2 | (37.8) |
| Dividends per share (<i>Cents</i>) | 4.0 | 7.0 | 7.0 | 7.0 | 7.0 |
| Dividend cover (<i>Times</i>) | 6.1 | 4.6 | 1.7 | 0.6 | N/A |
| Net assets per share (<i>HK\$</i>) | 5.10 | 5.61 | 5.93 | 5.55 | 4.69 |

Notes:

- (1) Pursuant to the adoption of the revised Statement of Standard Accounting Practice 9 (“SSAP 9”) “Events after the balance sheet date” and the Statement of Standard Accounting Practice 24 (“SSAP 24”) “Accounting for investments in securities”, certain figures have been reclassified or restated as set out below:
 - (a) These figures for the year 1999 have been restated pursuant to the adoption of SSAP 24 as explained in note 11 to the 2000 accounts.
 - (b) These figures for the year 2001 have been restated pursuant to the adoption of SSAP 9 as explained in note 10(b) to the 2002 accounts. Figures for 2000 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.
- (2) Certain comparative figures in respect of the per share amounts of the above financial data have been adjusted pursuant to the unification and redesignation of “A” shares and “B” shares as set out in note 20 to the 2001 accounts.