

Consolidated Balance Sheet

As at 31 March 2003

	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Fixed assets	12	185,582	203,875
Associated companies	14	83,281	88,773
Jointly controlled entities	15	147,202	152,836
Investment securities	16	<u>147,325</u>	<u>160,837</u>
		<u>563,390</u>	<u>606,321</u>
Current assets			
Inventories	17	106,315	103,021
Debtors and other receivables	18	138,937	126,496
Tax recoverable		—	367
Other investments	19	78,381	60,089
Cash and bank balances		<u>197,267</u>	<u>174,911</u>
		<u>520,900</u>	<u>464,884</u>
Current liabilities			
Creditors and accruals	20	104,941	110,725
Bank loans and overdrafts	21	163,032	158,676
Tax payable		<u>2,188</u>	<u>—</u>
		<u>270,161</u>	<u>269,401</u>
Net current assets		<u>250,739</u>	<u>195,483</u>
Total assets less current liabilities		<u>814,129</u>	<u>801,804</u>
Share capital			
	22	129,843	129,843
Reserves			
	23	367,342	374,955
Retained earnings			
	24	263,574	247,601
Proposed final dividend			
	24	<u>20,775</u>	<u>20,775</u>
Shareholders' funds		781,534	773,174
Minority interests			
		2,608	2,197
Long term bank loans			
	25	2,571	—
Provision for long service payments			
	26	26,606	26,204
Deferred taxation			
	27	<u>810</u>	<u>229</u>
Funds employed		<u>814,129</u>	<u>801,804</u>

CHOU Wen Hsien
Director

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Director