

WINSOR PROPERTIES HOLDINGS LIMITED

(Incorporated under the laws of the Cayman Islands with limited liability)

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Shareholders of the Company will be held at Room 304, 3rd Floor, East Ocean Centre, 98 Granville Road, Tsimshatsui East, Kowloon, Hong Kong on Thursday, 21 August 2003 at 12:00 noon for the following purposes:-

1. To receive and consider the Statement of Accounts and the Reports of the Directors and Auditors for the year ended 31 March 2003 and to declare a Final Dividend.
2. To re-elect Directors.
3. To re-appoint PricewaterhouseCoopers as Auditors and to authorise the Directors to fix their remuneration.

By Order of the Board

CHIANG Yuet Wah, Connie

Company Secretary

Hong Kong, 10 July 2003.

Notes:

1. A member entitled to attend and vote is entitled to appoint not more than 2 persons (who must be individuals) as his/her proxies to attend and, on a poll, vote on his or her behalf. A proxy need not be a member of the Company.
2. In order to be valid, the form of proxy must be deposited at the Principal Place of Business of the Company at 2nd Floor, East Ocean Centre, 98 Granville Road, Tsimshatsui East, Kowloon, Hong Kong not less than 48 hours before the time fixed for the holding of the meeting or any adjournment thereof.
3. The Transfer Books and the Register of Members of the Company in Hong Kong will be closed from 18 August to 21 August 2003, both days inclusive. In order to qualify for the final dividend and to be eligible to attend the meeting, all transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong Share Registrars, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:00 p.m. on Friday, 15 August 2003.