

Consolidated Balance Sheet

At 31 March 2003

	<i>Note</i>	2003 HK\$'000	2002 HK\$'000
Fixed assets	<i>12</i>	2,178,264	2,376,571
Associated companies	<i>14</i>	54,687	19,722
Other investments	<i>15</i>	607,316	476,292
Other receivables	<i>16</i>	—	—
Current assets			
Properties for sale	<i>17</i>	136,571	142,964
Debtors and receivables	<i>18</i>	30,289	50,586
Cash and bank balances		<u>42,609</u>	<u>33,877</u>
		<u>209,469</u>	<u>227,427</u>
Current liabilities			
Creditors and accruals	<i>19</i>	58,058	92,311
Bank loans and overdrafts	<i>20</i>	128,438	286,227
Tax payable		<u>5,223</u>	<u>5,442</u>
		<u>191,719</u>	<u>383,980</u>
Net current assets/(liabilities)		<u>17,750</u>	<u>(156,553)</u>
Total assets less current liabilities		<u>2,858,017</u>	<u>2,716,032</u>
Share capital	<i>21</i>	2,596	2,596
Reserves	<i>22</i>	1,917,388	2,022,581
Retained earnings	<i>23</i>	139,228	44,342
Proposed final dividend	<i>23</i>	<u>12,984</u>	<u>12,984</u>
Shareholders' funds		2,072,196	2,082,503
Minority interests	<i>31(d)</i>	(22,471)	(5,984)
Long term bank loans	<i>24</i>	643,955	472,924
Other long term loans	<i>25</i>	155,717	159,221
Deferred taxation	<i>26</i>	<u>8,620</u>	<u>7,368</u>
Funds employed		<u>2,858,017</u>	<u>2,716,032</u>

CHENG Wai Chee, Christopher
Director

CHOW Wai Wai, John
Director