

As at 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Fixed assets	11(e)	–	–
Investments in subsidiaries	13	308,161	308,635
Investment in a jointly controlled entity	14	–	–
Current assets			
Other receivables, prepayments and deposits		105	105
Tax recoverable		58	–
Bank balances and cash		79	48
		242	153
Current liabilities			
Other payables and accrued charges		498	449
Taxation payable		–	50
		498	499
Net current liabilities		(256)	(346)
Total assets less current liabilities		307,905	308,289
Financed by:			
Share capital	21	51,138	51,138
Reserves	22	256,767	257,151
Shareholders' funds		307,905	308,289

On behalf of the Board

LEUNG Kai Ching, Kimen
Director

LEUNG Wai Sing, Wilson
Director