

For the year ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Net cash inflow generated from operations	27(a)	420,464	408,458
Interest received		4,966	5,946
Interest paid		(10,927)	(17,867)
Interest element of finance lease rental payments		(642)	(1,898)
Dividends paid		(33,240)	(23,067)
Dividends paid to minority shareholders in a subsidiary		–	(3,000)
Hong Kong profits tax paid		(16,055)	(2,344)
Net cash inflow from operations		364,566	366,228
Investing activities			
Purchase of fixed assets		(153,246)	(77,029)
Proceeds from disposal of fixed assets		1,060	1,625
Deferred development costs paid		(14,757)	(22,778)
Purchase of investment security		(40,365)	–
Advance to a jointly controlled entity		(400)	(250)
Further acquisition of interest in a subsidiary	27(c)	–	(5,000)
Increase in bank balance with maturity more than three months		(30,000)	–
Net cash outflow from investing activities		(237,708)	(103,432)
Net cash inflow before financing		126,858	262,796
Financing	27(b)		
Repurchase of shares		–	(1,193)
New bank loans raised		56,322	58,805
Repayment of bank loans		(168,707)	(60,917)
Repayment of capital element of finance leases		(15,069)	(19,859)
Exercise of bonus warrants		1	–
Net cash outflow from financing		(127,453)	(23,164)
(Decrease)/increase in cash and cash equivalents		(595)	239,632
Cash and cash equivalents at 1st April		345,529	105,891
Exchange differences arising on translation of a foreign subsidiary		–	6
Cash and cash equivalents at 31st March		344,934	345,529
Analysis of balances of cash and cash equivalents			
Bank balances and cash		407,524	425,077
Less: bank balances with maturity more than three months		(30,000)	–
Trust receipt loans		(32,590)	(79,548)
		344,934	345,529