

Consolidated Profit and Loss Account

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	6	313,820	267,752
Cost of sales		(283,254)	(239,277)
Gross profit		30,566	28,475
Other revenue	6	1,179	1,599
Gain arising on write off of bank indebtedness		18,000	-
Selling and distribution costs		(4,049)	(4,837)
Administrative expenses		(26,794)	(42,377)
Other operating income/(expenses), net		8,102	(48,655)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	27,004	(65,795)
Finance costs	9	(18,179)	(30,188)
Share of profits and losses of jointly-controlled entities		2,070	(237)
PROFIT/(LOSS) BEFORE TAX		10,895	(96,220)
Tax	10	(248)	-
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		10,647	(96,220)
Minority interests		(8)	13
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	10,639	(96,207)
EARNINGS/(LOSS) PER SHARE	12		
- Basic		0.48 cent	(6.7 cents)
- Diluted		0.42 cent	N/A