

## Consolidated Income Statement

*For the year ended 31 March 2003*

	<i>NOTES</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i> (As restated)
Turnover		<b>919,261</b>	703,791
Cost of sales		<b>(595,560)</b>	(477,270)
Gross profit		<b>323,701</b>	226,521
Other operating income		<b>11,794</b>	10,245
Distribution costs		<b>(79,842)</b>	(50,708)
Administrative expenses		<b>(126,958)</b>	(99,211)
Profit from operations	5	<b>128,695</b>	86,847
Interest on bank borrowings wholly repayable within five years		<b>(396)</b>	(934)
Profit before taxation		<b>128,299</b>	85,913
Taxation	8	<b>(12,616)</b>	(6,635)
Profit attributable to shareholders		<b>115,683</b>	79,278
Dividends	9	<b>66,000</b>	91,250
Earnings per share (HK cents)	10	<b>14.0</b>	9.6