

## Consolidated Statement of Changes in Equity

*For the year ended 31 March 2003*

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Asset revaluation reserve <i>HK\$'000</i>	Translation reserve <i>HK\$'000</i>	Special reserve <i>HK\$'000</i>	Accumulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 April 2001, as originally stated	–	–	8,464	(1,456)	(67,990)	195,899	134,917
Prior year adjustment ( <i>note 2</i> )	–	–	–	–	–	4,029	4,029
As restated	–	–	8,464	(1,456)	(67,990)	199,928	138,946
Surplus arising on revaluation of property, plant and equipment	–	–	4,528	–	–	–	4,528
Exchange differences arising from translation of financial statements of overseas operations	–	–	–	482	–	–	482
Net gains not recognised in the consolidated income statement	–	–	4,528	482	–	–	5,010
	–	–	12,992	(974)	(67,990)	199,928	143,956
Issue of shares	82,500	20,307	–	–	–	–	102,807
Realised on depreciation of property, plant and equipment	–	–	(500)	–	–	500	–
Realised on disposal of property, plant and equipment	–	–	(340)	–	–	340	–
Profit attributable to shareholders	–	–	–	–	–	79,278	79,278
Dividends	–	–	–	–	–	(91,250)	(91,250)
At 31 March 2002	82,500	20,307	12,152	(974)	(67,990)	188,796	234,791
Surplus arising on revaluation of property, plant and equipment	–	–	1,600	–	–	–	1,600
Exchange differences arising from translation of financial statements of overseas operations	–	–	–	222	–	–	222
Net gains not recognised in the consolidated income statement	–	–	1,600	222	–	–	1,822
	82,500	20,307	13,752	(752)	(67,990)	188,796	236,613
Realised on depreciation of property, plant and equipment	–	–	(450)	–	–	450	–
Realised on disposal of property, plant and equipment	–	–	(47)	–	–	47	–
Profit attributable to shareholders	–	–	–	–	–	115,683	115,683
Dividends ( <i>note 9</i> )	–	–	–	–	–	(24,750)	(24,750)
At 31 March 2003	82,500	20,307	13,255	(752)	(67,990)	280,226	327,546

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The special reserve of the Group represents:

- (i) the difference between the nominal value of the share capital issued by the Company and the nominal value of the share capital of the subsidiaries acquired pursuant to the group reorganisation in December 2001; and
- (ii) the special reserve of a subsidiary, Lee & Man Development Company Limited (“Lee & Man Development”), and which represents the difference between the nominal value of the share capital issued by Lee & Man Development and the nominal amount of the share capital of subsidiaries acquired by it pursuant to a group organisation in 1993.