

COMPANY BALANCE SHEET

At 31 March 2003

	Note	2003 HK\$ Million	2002 HK\$ Million
Non-current assets			
Subsidiaries	14	4,958.4	11,130.3
Current assets			
Trade and other receivables		0.5	0.4
Bank balances and deposits		–	0.1
		0.5	0.5
Current liabilities			
Bank loans and overdrafts	22	475.0	6,496.7
Trade and other payables		5.9	14.6
		480.9	6,511.3
Net current liabilities		(480.4)	(6,510.8)
Total assets less current liabilities		4,478.0	4,619.5
Capital and reserves			
Share capital	24	1,015.9	1,015.8
Reserves	25	3,462.1	3,603.7
Total equity		4,478.0	4,619.5

The notes on pages 35 to 67 form part of these accounts.

Peter K C Woo
Chairman

Paul Y C Tsui
Executive Director