

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2003

	2003 HK\$ Million	2002 HK\$ Million
Total equity at 1 April	26,485.1	28,419.3
Company and subsidiaries		
Deficit on revaluation of non-trading securities	(218.8)	(351.4)
Deficit on revaluation of investment properties	(1.9)	–
Provision for impairment of other properties	(41.3)	(29.9)
Exchange difference on translation of financial statements of foreign entities	101.1	(48.3)
Associates		
Deficit on revaluation of investment properties	(2,803.3)	(2,087.3)
Deficit on revaluation of other properties	(104.8)	(116.8)
Deficit on revaluation of non-trading securities	(188.5)	(71.1)
Others	(8.7)	7.4
Net losses not recognised in the profit and loss account	(3,266.2)	(2,697.4)
Company and subsidiaries		
Group profit attributable to shareholders	64.0	546.6
Final dividend approved in respect of the previous year	(101.6)	(101.5)
Interim dividend declared in respect of the current year	(50.8)	(50.8)
Negative goodwill realised on disposal of a discontinued operation	(34.3)	–
Reserves transferred to the profit and loss account on disposal of:		
Non-trading securities	166.0	(0.3)
Properties	–	(0.8)
Exercise of share options	0.6	4.4
Associates		
Reserves transferred to the profit and loss account on:		
Disposal of non-trading securities	3.3	50.3
Impairment of non-trading securities	27.8	171.2
Goodwill written off on disposal of an associate	–	144.1
	75.0	763.2
Total equity at 31 March	23,293.9	26,485.1

The notes on pages 35 to 67 form part of these accounts.