



Consolidated Income Statement

For the year ended 31st March, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	139,913	179,797
Cost of sales		(71,882)	(125,771)
Direct expenses		(57,348)	(100,971)
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		10,683	(46,945)
Other operating income		19,884	18,953
Distribution costs		(5,753)	(9,457)
Administrative expenses		(60,666)	(95,408)
Impairment loss recognised in respect of properties held for resale		(1,403)	-
Deficit arising on revaluation of investment properties		(2,100)	(15,110)
Loss attributable to property, plant and equipment	5	(268)	(54,463)
Loss attributable to properties held for development	5	-	(8,844)
Recovery of (allowance for) loans and receivables	6	323	(25,865)
Write-back of (provision for) restructuring costs	31	4,877	(26,890)
Unrealised loss on other investments		(52)	(514)
Allowance for consideration receivable on disposal of interest in an associate		(882)	-
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Loss from operations	7	(35,357)	(264,543)
Finance costs	10	(9,545)	(12,972)
Impairment loss recognised in respect of investments in securities		(26,824)	(114,956)
Gain on deconsolidation and disposal of interest in subsidiaries	11	17,107	5,296
Loss on dilution and disposal of interest in an associate	12	(9,231)	-
Allowance for amounts due from associates (Allowance for) recovery of amounts due from jointly controlled entities		(13,760)	(39,332)
Share of results of jointly controlled entities		(1,144)	6,970
Share of results of associates		(17,380)	(37,475)
		(33,020)	(22,724)
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Loss before taxation		(129,154)	(479,736)
Taxation	13	(1,356)	17,726
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Loss before minority interests		(130,510)	(462,010)
Minority interests		101	320
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Net loss for the year		(130,409)	(461,690)
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Loss per ordinary share			
- Basic	14	HK\$(0.06)	HK\$(0.31)
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