



CONSOLIDATED BALANCE SHEET

At 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	14	11,638	1,540
Goodwill	16	23,433	—
Interests in associates	17	6,357	—
Interest in a joint venture	18	16,455	—
Intangible asset	19	1,004	—
Other assets	20	205	—
Investments in securities	21	23,143	—
Retention money receivable	22	8,996	5,109
		<u>91,231</u>	<u>6,649</u>
Current assets			
Inventories	23	5,388	5,481
Amounts due from customers for contract work	24	4,180	3,294
Progress payments receivable	25	16,480	22,866
Retention money receivable	22	1,304	7,841
Loans receivable	26	18,192	—
Amount due from an investee company	27	5,995	—
Amounts due from minority interests		490	—
Accounts receivable	28	6,474	13,619
Prepayments, deposits and other receivable		9,124	3,509
Investment deposits	29	22,000	—
Taxation recoverable		43	49
Pledged bank deposits	44	10,951	—
Bank balances and cash		43,490	91,872
		<u>144,111</u>	<u>148,531</u>
Current liabilities			
Amounts due to customers for contract work	24	—	3,542
Retention money payable	30	939	3,273
Accounts payable, other payables and accrued charges	31	40,260	30,157
Amounts due to associates	32	2,080	—
Bills payable		3,313	899
Amount due to a director		—	56
Taxation payable		465	406
Obligations under finance leases	33	231	65
Borrowings	34	1,077	6,367
		<u>48,365</u>	<u>44,765</u>
Net current assets		<u>95,746</u>	<u>103,766</u>
Minority interests		<u>484</u>	<u>—</u>
Non-current liabilities			
Obligations under finance leases	33	258	91
Retention money payable	30	2,913	4,540
		<u>3,171</u>	<u>4,631</u>
Total net assets		<u>183,322</u>	<u>105,784</u>

CONSOLIDATED BALANCE SHEET

At 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Capital and reserves			
Share capital	35	22,380	20,000
Reserves	37	<u>160,942</u>	<u>85,784</u>
Shareholders' funds		<u><u>183,322</u></u>	<u><u>105,784</u></u>

Hon Yik Kwong
Director

Lee Yu Leung
Director