



## BALANCE SHEET

At 31 March 2003

|   | Notes | 2003<br>HK\$'000 | 2002<br>HK\$'000 |
|---|-------|------------------|------------------|
| Non-current assets                              |       |                  |                  |
| Property, plant and equipment                   | 14    | 141              | —                |
| Investment in subsidiaries                      | 15    | 14,796           | 14,796           |
|   |       | <u>14,937</u>    | <u>14,796</u>    |
| Current assets                                  |       |                  |                  |
| Prepayments, deposits and other assets          |       | 250              | 130              |
| Amounts due from subsidiaries net of allowances |       | 146,895          | 628              |
| Bank balances and cash                          |       | 19,554           | 89,533           |
|   |       | <u>166,699</u>   | <u>90,291</u>    |
| Current liabilities                             |       |                  |                  |
| Accrued charges and other payables              |       | 590              | 777              |
| Unsecured bank borrowing                        |       | 251              | —                |
|   |       | <u>841</u>       | <u>777</u>       |
| Net current assets                              |       | <u>165,858</u>   | <u>89,514</u>    |
| Total net assets                                |       | <u>180,795</u>   | <u>104,310</u>   |
| Capital and reserves                            |       |                  |                  |
| Share capital                                   | 35    | 22,380           | 20,000           |
| Reserves  | 37    | 158,415          | 84,310           |
| Shareholders' funds                             |       | <u>180,795</u>   | <u>104,310</u>   |

**Hon Yik Kwong**  
Director

**Lee Yu Leung**  
Director