

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2003

	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000	Capital reserve HK\$'000	Translation reserve HK\$'000	Accumulated profits HK\$'000	Total HK\$'000
At 1 April 2001	—	—	—	1,848	—	65,285	67,133
Shares issued in accordance with the corporate reorganisation of the Group for listing of the Company's shares on The Stock Exchange of Hong Kong Limited ("Corporate Reorganisation")	—	—	—	—	—	—	—
Issue of new shares	3,000	27,000	—	—	—	—	30,000
Share issue expenses	—	(5,758)	—	—	—	—	(5,758)
Capitalisation issue of shares	17,000	(17,000)	—	—	—	—	—
Net profit for the year	—	—	—	—	—	885	885
Arising from Corporate Reorganisation	—	—	13,524	—	—	—	13,524
At 31 March 2002	20,000	4,242	13,524	1,848	—	66,170	105,784
Issue of new shares	2,380	119,714	—	—	—	—	122,094
Share issue expenses	—	(4,595)	—	—	—	—	(4,595)
Exchange difference arising on translation of financial statements of operations outside Hong Kong not recognised in the consolidated income statement	—	—	—	—	(37)	—	(37)
Indemnity from former controlling shareholders (note 37)	—	—	—	—	—	631	631
Net loss for the year	—	—	—	—	—	(40,555)	(40,555)
At 31 March 2003	22,380	119,361	13,524	1,848	(37)	26,246	183,322