

Consolidated Income Statement

For the year ended 31 March 2003
(Expressed in United States dollars)

	Note	2003 \$'000	2002 \$'000
Turnover	4	174,390	46,174
Cost of sales		<u>(81,484)</u>	<u>(23,728)</u>
		92,906	22,446
Other revenue	5	2,820	687
Other net loss	5	(186)	(290)
Selling expenses		(71,892)	(18,769)
Administrative expenses		(8,325)	(1,308)
Other operating expenses		<u>(2,179)</u>	<u>(809)</u>
Profit from operations		13,144	1,957
Finance costs	6(a)	(1,992)	(721)
Negative goodwill on investment in subsidiary	6(d)	<u>808</u>	<u>–</u>
Profit from ordinary activities before taxation	6	11,960	1,236
Taxation	7(a)	<u>(1,206)</u>	<u>(83)</u>
Profit from ordinary activities after taxation		10,754	1,153
Minority interests		<u>(989)</u>	<u>(359)</u>
Profit attributable to shareholders	10 & 29	<u>9,765</u>	<u>794</u>
Dividends	11	<u>1,068</u>	<u>–</u>
Earnings per share	12		
Basic		<u>0.0431 cent</u>	<u>0.0037 cent</u>
Diluted		<u>0.0103 cent</u>	<u>0.0009 cent</u>

The notes on pages 31 to 76 form part of these financial statements.