

Consolidated Statement of Changes in Equity

For the year ended 31 March 2003
(Expressed in United States dollars)

	Note	2003 \$'000	2002 \$'000
Shareholders' equity at 1 April		17,853	–
Exchange differences on translation of the financial statements of foreign entities	29	91	59
Gain not recognised in the consolidated income statement		91	59
Net profit for the year		9,765	794
Movements in share capital:			
– Shares issued during the year	28	756	11,741
– Contributed surplus arising on acquisition of the entire issued share capital of Hang Ten (BVI) net of share issue expenses	29	451	5,259
Net increase in shareholders' equity arising from capital transactions with shareholders		1,207	17,000
Shareholders' equity at 31 March		28,916	17,853

The notes on pages 31 to 76 form part of these financial statements.