

CONSOLIDATED INCOME STATEMENT 21

For the year ended 31 March 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Turnover	4	131,978	210,541
Other operating income		1,033	2,669
Cost of inventories consumed		(54,989)	(81,114)
Restaurant and hotel operation expenses		(84,855)	(142,854)
Administrative expenses		(13,381)	(13,811)
Loss on disposal of leasehold land and buildings		(16,109)	–
Allowance for doubtful debts		(162)	(4,000)
Deficit arising on revaluation of investment properties		(2,500)	(1,655)
Loss from operations		(38,985)	(30,224)
Finance costs		(529)	(606)
Share of results of associates		–	(2)
Loss before taxation	6	(39,514)	(30,832)
Taxation credit (charge)	8	43	(73)
Loss before minority interests		(39,471)	(30,905)
Minority interests		1,224	149
Net loss for the year		(38,247)	(30,756)
Loss per share			
Basic	9	(7.9) cents	(6.3) cents