

**RESULTS**

	<b>Year ended 31 March</b>				<b>2003</b> <b>HK\$'000</b>
	<b>1999</b> <b>HK\$'000</b>	<b>2000</b> <b>HK\$'000</b>	<b>2001</b> <b>HK\$'000</b>	<b>2002</b> <b>HK\$'000</b>	
Turnover	<u>390,742</u>	<u>355,245</u>	<u>264,093</u>	<u>210,541</u>	<u>131,978</u>
Loss before taxation	(100,066)	(17,116)	(5,024)	(30,832)	(39,514)
Taxation (charge) credit	<u>(733)</u>	<u>(751)</u>	<u>(899)</u>	<u>(73)</u>	<u>43</u>
Loss before minority interests	(100,799)	(17,867)	(5,923)	(30,905)	(39,471)
Minority interests	<u>12,388</u>	<u>3,991</u>	<u>332</u>	<u>149</u>	<u>1,224</u>
Net loss for the year	<u>(88,411)</u>	<u>(13,876)</u>	<u>(5,591)</u>	<u>(30,756)</u>	<u>(38,247)</u>

**ASSETS AND LIABILITIES**

	<b>At 31 March</b>				<b>2003</b> <b>HK\$'000</b>
	<b>1999</b> <b>HK\$'000</b>	<b>2000</b> <b>HK\$'000</b>	<b>2001</b> <b>HK\$'000</b>	<b>2002</b> <b>HK\$'000</b>	
Total assets	232,172	174,393	189,678	157,187	112,505
Total liabilities	(137,559)	(97,005)	(74,577)	(68,491)	(63,280)
Minority interests	<u>18,827</u>	<u>22,818</u>	<u>23,150</u>	<u>18,799</u>	<u>20,023</u>
Shareholders' funds	<u>113,440</u>	<u>100,206</u>	<u>138,251</u>	<u>107,495</u>	<u>69,248</u>