

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2003

	Share capital	Share Premium	Assets revaluation reserve	Exchange reserve	Capital reserve	Capital redemption reserve	Enterprises development reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Company and subsidiaries	57,904	445,895	25,034	(12,420)	27,489	1,868	803	(778,662)	(232,089)
Associates	-	-	-	-	-	-	-	(96,346)	(96,346)
At 1 April 2001	57,904	445,895	25,034	(12,420)	27,489	1,868	803	(875,008)	(328,435)
Exchange differences on translation of the financial statements of foreign subsidiaries	-	-	-	267	-	-	-	-	267
Exchange differences arising on deconsolidation of subsidiaries	-	-	-	11,700	-	-	-	-	11,700
Deficit on revaluation of property, plant and equipment and property held for sale	-	-	(25,034)	-	-	-	-	-	(25,034)
Transfer	-	-	-	-	(27,489)	-	-	27,489	-
Loss for the year	-	-	-	-	-	-	-	(444,368)	(444,368)
At 31 March 2002/1 April 2002	57,904	445,895	-	(453)	-	1,868	803	(1,291,887)	(785,870)
Company and subsidiaries	57,904	445,895	-	(453)	-	1,868	803	(1,195,531)	(689,514)
Associates	-	-	-	-	-	-	-	(96,356)	(96,356)
At 31 March 2002/1 April 2002	57,904	445,895	-	(453)	-	1,868	803	(1,291,887)	(785,870)
Capital reduction	(57,614)	-	-	-	-	-	-	57,614	-
Cancellation of share premium	-	(445,895)	-	-	-	-	-	445,895	-
Issue of shares	73,000	-	-	-	-	-	-	-	73,000
Exchange difference on translation of the financial statements of a foreign subsidiary	-	-	-	10	-	-	-	-	10
Exchange difference arising on deconsolidation of subsidiaries	-	-	-	644	-	-	-	-	644
Profit for the year	-	-	-	-	-	-	-	711,364	711,364
At 31 March 2003	73,290	-	-	201	-	1,868	803	(77,014)	(852)
Company and subsidiaries	73,290	-	-	201	-	1,868	803	(77,014)	(852)
Associates	-	-	-	-	-	-	-	-	-
At 31 March 2003	73,290	-	-	201	-	1,868	803	(77,014)	(852)