

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Turnover	5	69,586	28,777
Cost of goods sold		(20,147)	-
Cost of services		(14,787)	(33,759)
Gross profit (loss)		34,652	(4,982)
Other operating income		1,866	777
Distribution costs		(13,970)	-
Administrative expenses		(22,489)	(31,225)
Impairment loss and revaluation deficit	6	(55,244)	(57,959)
Loss on disposal of vessels and containers		-	(5,399)
Allowance for advances to associates		-	(34,871)
Loss from operations	7	(55,185)	(133,659)
Finance costs	10	(3,827)	(2,971)
Gain on disposal of subsidiaries		6,562	5
Gain on disposal of discontinuing operations	11	2,116	-
Loss before taxation		(50,334)	(136,625)
Taxation	12	-	256
Loss before minority interests		(50,334)	(136,369)
Minority interests		(10,366)	-
Net loss attributable to shareholders		<u>(60,700)</u>	<u>(136,369)</u>
Loss per share - Basic	13	<u>(HK\$0.49)</u>	<u>(HK\$2.26)</u>